

RESOLUTION 2012-10-15-1

A RESOLUTION OF THE CITY OF LLANO AUTHORIZING THE CITY TO ENTER INTO A FINANCIAL CONTRACT FOR THE PURPOSE OF FINANCING THE ACQUISITION OF "COPSYNC EQUIPMENT"

WHEREAS, contingent upon the approval of the Attorney of the City of Llano (the "Issuer"), the Issuer desires to enter into that certain Finance Contract, by and between the Issuer and Government Capital Corporation ("GCC") for the purpose of financing the acquisition of "CopSync Equipment". The Issuer desires to designate this Finance Contract as a "qualified tax exempt obligation" of the Issuer for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

NOW THEREFORE, BE IT RESOLVED BY CITY OF LLANO:

Section 1. That the Issuer will enter into a Finance Contract with GCC for the purpose of financing the acquisition of "CopSync Equipment", contingent upon the approval of the Llano City Attorney.

Section 2. That the Finance Contract by and between the City of Llano and GCC is designated by the Issuer as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the Issuer hereby designates Mike Reagor, Mayor, as an authorized signer of the Finance Contract by and between the City of Llano and GCC.

PASSED AND APPROVED by the City Council of the City of Llano in a meeting held on October 15, 2012.

ISSUER: City of Llano



Mike Reagor

Mayor, Mike Reagor

ATTEST:

Toni Milam

City Secretary, Toni Milam