

**RESOLUTION 2015-07-20-1**

**A RESOLUTION APPROVING A BUDGET FOR THE LLANO  
ECONOMIC DEVELOPMENT CORPORATION, LLANO, TEXAS, FOR THE FISCAL  
YEAR BEGINNING OCTOBER 1, 2015, AND ENDING SEPTEMBER 30, 2016**

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE  
CITY OF LLANO, TEXAS, THAT**

We the City Council of the City of Llano, Texas do hereby approve the budget for Llano Economic Development Corporation for the fiscal year 2015-2016 beginning October 1, 2015, and ending September 30, 2016; and

Such fiscal year budget 2015-2016 contains revenues and expenditures (projects) for the Llano Economic Development Corporation; and

Said annual budget being balanced at \$249,568.00 which is the 12-month budget for the Llano Economic Development Corporation. Revenues consist of the 1/4 cent sales tax, and interest. Expenses include general administrative expenses and professional fee expenses and project expenses.

Approved and passed on the 1<sup>st</sup> reading by the Llano City Council on the 20th day of July.

Approved and passed on the 2<sup>nd</sup> reading by the Llano City Council on the 27th day of July.

PASSED, APPROVED AND ADOPTED ON THE 27th DAY OF July, 2015.



THE CITY OF LLANO, TEXAS

By Mike Reagor  
Mike Reagor, Mayor

ATTEST:

Toni Milam  
Toni Milam, City Secretary, TRMC