

RESOLUTION 2017-07-17-2

**A RESOLUTION APPROVING A BUDGET FOR THE LLANO
ECONOMIC DEVELOPMENT CORPORATION, LLANO, TEXAS, FOR THE FISCAL
YEAR BEGINNING OCTOBER 1, 2017, AND ENDING SEPTEMBER 30, 2018**

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF LLANO, TEXAS, THAT**

We the City Council of the City of Llano, Texas do hereby approve the budget for Llano Economic Development Corporation for the fiscal year 2017-2018 beginning October 1, 2017, and ending September 30, 2018; and

Such fiscal year budget 2017-2018 contains revenues and expenditures (projects) for the Llano Economic Development Corporation; and

Said annual budget being balanced at \$301,370.00 which is the 12-month budget for the Llano Economic Development Corporation. Revenues consist of the 1/4 cent sales tax, and interest. Expenses include general administrative expenses and professional fee expenses and project expenses.

PASSED, APPROVED AND ADOPTED ON THE 17th DAY OF
 July , 2017.



THE CITY OF LLANO, TEXAS

By Gail Lang
Gail Lang, Mayor

ATTEST:

 Toni Milam
Toni Milam, City Secretary, TRMC