

ORDINANCE NO. 1536

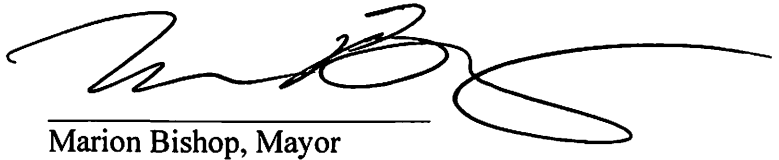
AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LLANO, TEXAS, ESTABLISHING AN ANNUAL FEE IN LIEU OF PAYMENT OF A FRANCHISE FEE BY THE CITY OF LLANO UTILITIES.

BE IT ORDAINED BY THE CITY COUNCIL:

SECTION 1. For the fiscal year of 2024-2025, a franchise fee of **10.5** percent of the gross revenues of the Utility Fund shall be paid to the General Fund.

SECTION 2. This franchise fee shall become effective upon implementation of the FY2024-2025 Budget on October 1, 2024.

PASSED, APPROVED, and ADOPTED ON, this the 16th day of September 2024.



Marion Bishop, Mayor

ATTEST:



Kim Wagner, TRMC, City Secretary