

**RESOLUTION 2012-07-16-2**

**A RESOLUTION APPROVING A BUDGET FOR THE LLANO  
ECONOMIC DEVELOPMENT CORPORATION, LLANO, TEXAS, FOR THE  
FISCAL YEAR BEGINNING OCTOBER 1, 2012, AND ENDING SEPTEMBER 30, 2013**

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE  
CITY OF LLANO, TEXAS, THAT**

We the City Council of the City of Llano, Texas do hereby approve the budget for Llano Economic Development Corporation for the fiscal year 2012–2013 beginning October 1, 2012, and ending September 30, 2013; and

Such fiscal year budget 2012-2013 contains revenues and expenditures for the Llano Economic Development Corporation; and

Said annual budget being balanced at \$289,610.00 which is the 12-month budget for the Llano Economic Development Corporation. Revenues consist of the 1/4 cent sales tax, and interest. Expenses include general administrative expenses and professional fee expenses and project expenses.

PASSED ON FIRST READING AND TO BE FORWARDED TO CITY COUNCIL  
WITH FAVORABLE RECOMMENDATION BY THE LLANO ECONOMIC  
DEVELOPMENT CORPORATION COMMITTEE ON MONDAY, JULY 16, 2012

PASSED ON 1<sup>ST</sup> READING THIS \_\_16TH\_\_ DAY OF JULY, 2012.

PASSED ON THE 2<sup>ND</sup> AND FINAL READING THIS \_\_6<sup>TH</sup>\_\_ DAY OF AUGUST,  
2012.



THE CITY OF LLANO, TEXAS

By

*Mike Reagor*  
Mike Reagor, Mayor

ATTEST:

*Toni Milam*  
Toni Milam, City Secretary

**LEDC**  
**Proposed Projects & Budget**  
**FY 2012-2013**

<b>REVENUE:</b>		<b>TOTAL</b>
Sales Tax	\$ 210,000.00	
Note Payment - Bethany/ZeeCon	\$ 37,510.00	
Interest	\$ 600.00	
Sale of Property - 1.6 Acres to Neff	\$ 10,000.00	
Sale of Property - 47 Acres to Wootan	\$ 21,500.00	
CFP - Carry Forward Balance from Prior Year	\$ 10,000.00	
<b>Total Funds Available</b>		<b>\$ 289,610.00</b>
<b>PROJECTS &amp; ALLOCATIONS:</b>		
<b>Administration</b>		
Administration	\$ 4,300.00	
Bond I Payment (\$2MM)	\$ 190,930.00	
Bond II Payment (\$200MM)	\$ 37,380.00	
		<b>\$ 232,610.00</b>
<b>Community Facilities Project</b>		
CFP - Carry Forward Balance from Prior Year	\$10,000.00	
		<b>\$ 10,000.00</b>
<b>Downtown/Main Street Projects</b>		
Downtown Planters/Maintenance - Main Street	\$ 2,000.00	
LanTex Theater Maintenance	\$ 4,000.00	
Main Street Façade & Restoration Grants	\$ 4,000.00	
		<b>\$ 10,000.00</b>
<b>Business Retention and Expansion Plan</b>		
Committed Expansion Payment	\$ 6,500.00	
		<b>\$ 6,500.00</b>
<b>Events and Tourism Development</b>		
General	\$ 5,000.00	
		<b>\$ 5,000.00</b>
<b>Advertising</b>		
General	\$ 3,000.00	
		<b>\$ 3,000.00</b>
<b>Reserve - Economic Development Activities</b>		
General	\$ 1,000.00	
Land Sale	\$ 21,500.00	
		<b>\$ 22,500.00</b>
<b>TOTAL PROJECTS</b>		<b>\$ 289,610.00</b>